# TEACHERS WITHOUT BORDERS PROGRAMME

**BROUGHT TO YOU BY** 

















With grateful thanks to our associate partners, The <u>National Department of Basic Education</u>, The <u>Independent Examinations Board</u>, <u>Siyavula Education</u>, <u>Smarticks</u>, <u>Noteshare</u>, <u>Lemonlicious</u>, <u>datacentrix</u>, and most of all, to the schools and teachers from both the public and private education sectors who as founder contributors, have lent content to the <u>Teachers without Borders programme</u>, for the benefit of all South Africa's learners.

In Bill Gates words, at the Mandela Day 'Living Together' address: "Maintaining the quality of this country's higher education system while expanding access to more students will not be easy. But it's critical to South Africa's future" – working together, we can help achieve this."

#### Contributing schools to date:

Clifton School	Milnerton High	Rustenburg Girls' High	St Peter's
Durban Girls'	Northwood High	St Anne's DC	St Stithians
Fairmont High	Roedean	St John's DSG	Wynberg Boys' High
Herzlia High	Rondebosch Boys'	St Mary's DSG Kloof	Wynberg Secondary

## **ACCOUNTING GRADE 10 MAY 2019**

Time: 2 Hours Total: 200

	ANSWER BOOK	
NAME:		

#### PLEASE READ THE FOLLOWING INSTRUCTIONS CAREFULLY

- 1. This Answer Book consists of 7 pages. Please make sure your answer book is complete.
- Make sure your rough work is legible and comprehensible.
   You are strongly urged to make use of a pencil.

QUESTION	SECTION	MARKS	ACHIEVED
1	Transaction Analysis	94	
2	General Ledger & Subsidiary Ledger	57	
3	General Journal	49	
	TOTAL	200	

Accounting: May 2019 Page 2 of 7

## **QUESTION 1: Transaction Analysis**

(94 marks, 56 minutes)

Using the information given to you for B.Careful Traders complete the table below.

Na	Source	lal	GENERA	L LEDGER	Amazunt	EFFECT ON		
No.	Document	Jnl	Account Debited	Account Credited	Amount	Α	0	L
Eg	Cheque	CPJ	Rent Expense	Bank 2 500		-	-	0

Accounting: May 2019 Page 3 of 7

**QUESTION 2: General Ledger & Subsidiary Ledger** 

(57 marks, 34 minutes)

#### 2.1 GENERAL LEDGER

(33 marks; 20 minutes)

Using the information for Pretty Pillows, open the following General Ledger accounts, post from the Journals for August 2018 and correctly balance or total the accounts on 31 August 2018.

#### **GENERAL LEDGER OF PRETTY PILLOWS**

#### **BALANCE SHEET SECTION**

TRADIN						NG STOCK			B4	
				DEBTORS	CONT	ROI	<u> </u>	B5		
				DEBTORG						
			NO	MUNIAL AGO			CTION			
			NO	MINAL ACC PACKING	MAT	S SE ERIA	LS	N16		

Accounting: May 2019 Page 4 of 7

2.2	INT	FR	PR	FT	$\Delta T$	d
/ - /		1 1	-		—	 •

(11 marks; 6 minutes)

Study the ledger account given to you and answer the following questions.

2.2.1	State the Journal reference for A and explain what transaction gave rise to the R20 000.	(2)
2.2.2	Give one possible reason for entry B.	(1)
2.2.3	Name two accounts which could possibly be credited as a result of entry E for R1 250.	(2)
2.2.4	Give a possible reason for entry F of R350.	(1)
2.2.5	Interest has been charged by a creditor on the firm's overdue account. In which entry is this included?	(2)
2.2.6	Calculate the closing balance of this ledger account.	(2)
2.2.7	The month-end balance on the Creditors Control account should be equal to the	(1)

### 2.3 DEBTORS LEDGER

(13 marks; 8 minutes)

Study the Debtors Ledger account of M. Brownie and answer the following questions.

2.3.1	Fill in the missing details of the letters A to G.	(7)
A.		
B.		
C.		
D.		
E.		
F.		
G.		
2.3.2	What could the business have done to encourage M.Brownie to pay her account on time?	(1)
2.3.3	The business has lost money as a result of this account. In your opinion was the business cautious with this debtor – give a reason for your answer based on the ledger account.	(3)
2.3.3	business cautious with this debtor – give a reason for your answer based on the ledger	(3)
2.3.3	business cautious with this debtor – give a reason for your answer based on the ledger	(3)
2.3.3	business cautious with this debtor – give a reason for your answer based on the ledger	(3)
2.3.3	business cautious with this debtor – give a reason for your answer based on the ledger	(3)
2.3.3	business cautious with this debtor – give a reason for your answer based on the ledger	(3)
2.3.4	business cautious with this debtor – give a reason for your answer based on the ledger	(2)
	business cautious with this debtor – give a reason for your answer based on the ledger account.  Give a control measure that should be put in place to prevent this kind of thing	
	business cautious with this debtor – give a reason for your answer based on the ledger account.  Give a control measure that should be put in place to prevent this kind of thing	
	business cautious with this debtor – give a reason for your answer based on the ledger account.  Give a control measure that should be put in place to prevent this kind of thing	

Accounting: May 2019 Page 6 of 7

#### **QUESTION 3: General Journal**

(49 marks, 30 minutes)

Enter the transactions given to you in the General Journal of Harry's Retailers for the month of April 2019. Narrations **are** required.

GENERAL JOURNAL OF HARRY'S RETAILERS

No	D	Details	Fol	Fol Debit	Credit	Debtors Control		Creditors Control	
				Debit	Credit	Debit	Credit	Debit	Credit

Accounting: May 2019 Page 7 of 7

No	D	Details	Fol			Debtors Control		Creditors Control		
		Details	1 01	Debit	Credit					
						Debit	Credit	Debit	Credit	

TOTAL MARKS: 200