

NOVEMBER EXAMINATION: 2018

BUSINESS STUDIES: PAPER 2

GRADE 10

MARKS: 150

TIME: 2 HOURS

INSTRUCTIONS TO CANDIDATES

- ❖ This question paper consists of 6 pages.
- ❖ Number your answer exactly as the question is numbered.
- ❖ SECTION A- COMPULSORY
- ❖ SECTION B- CHOOSE **TWO SHORT** QUESTIONS ONLY
- ❖ SECTION C- CHOOSE **One Essay** QUESTION ONLY.
- ❖ Pay attention to the number of marks awarded to each question.

SECTION A: [30]

COMPULSORY

QUESTION 1

1.1 Choose the correct letter. Write only the LETTER next to the question number. E.g. 1.1. E

1.1.1 Jack & Bonggi owns a construction business. This is an example of a...

- A sole proprietor
- B close cooperation
- C partnership
- D personal liability company

1.1.2 Businesses register a patent in order to avoid...

- A unemployment
- B HIV/Aids
- C violence
- D piracy

1.1.3 Graig Cash & Carry donated food parcels to the local community. This is an example of...

- A co-operate social responsibility
- B citizenship
- C social investment
- D ethical business practice

1.1.4 Thandi has passion for her business. She shows ...qualities.

- A management
- B entrepreneurial
- C leadership
- D all of the above

1.1.5 Ayisha Children's Home is an example of a...company

- A profit
- B state owned
- C non-profit
- D Public

(5x2=10)

1.2 Match the description in Column A with the relevant concepts in Column B. Write only the letter next to the question number.

COLUMN A		COLUMN B	
1.3.1	Trade mark	A	Loss of goods due to theft
1.3.2	Equity	B	protects the original expression of a particular idea
1.3.3	Memorandum of Incorporation	C	Can no longer be registered
1.3.4	Crime	D	Treating employees equally in the workplace
1.3.5	Close Corporation	E	A document that is used to register companies

1.3. Choose the correct word from within the brackets. Write down only the word of your choice next to the number e.g. 1.3.1. Vision

- 1.3.1. (Success / Career) is to achieve a desired plan.
- 1.3.2. The set of moral values of an individual or group is called their (etiquette / ethics)
- 1.3.3. To make assumptions about people and to judge them based on characteristics is referred to as (discrimination / prejudice)
- 1.3.4. Membership varies from 1- 10 people in the (private company / close corporation)
- 1.3.5. A (public company / sole proprietor) has limited liability.

SECTION B: [80]

CHOOSE ANY TWO SHORT QUESTIONS

Question 2 [40]

2.1 List FOUR qualities a successful entrepreneur should possess. (4)

2.2

Michael has decided to run his own shuttle service. He wants to be the only owner in this business venture and have unlimited liability.

- 2.2.1 Identify Michael's form of ownership. (2)
- 2.2.2 List TWO benefits of this form of ownership you identified in 3.2.1. (4)
- 2.2.3 Provide TWO disadvantages of Michael's choice of business ownership. (4)
- 2.2.4 What would happen to Michael's business if he were to pass away? (2)
- 2.3 Tabulate TWO differences between a public company and a private company. (8)
- 2.4 "Partnerships have unlimited liability" Briefly explain this statement. (2)
- 2.5 State the minimum number of directors needed to manage a public company. (2)
- 2.6 Name the institution in South Africa where trading of shares takes place. (2)

2.7

Tom and Jerry own a clothing factory in Cape Town called T & J Designers. Tom has a diploma in design and Jerry has an accounting degree. Recently Tom and Jerry were offered a contract from a big international company in Paris. They are however experiencing problems with many of their workers being late or absent from work. A new clothing factory also opened down the road from T & J Designers.

2.7.1 Draw up a SWOT analysis for T & J Designers. (8)

2.8 Visual aids can be used when doing a presentation. State why a presenter may decide to use such aids in his presentation and list TWO examples of such visual aids. (6)

QUESTION 3 [40]

READ THE FOLLOWING CASE STUDY AND ANSWER THE QUESTIONS THAT FOLLOW.

In any business transaction or any legal dealings, it is of utmost importance to have a legally binding contract between the parties involved to avoid any legal issues and to protect yourself against any unlawful actions. Contracts can be in the form of verbal, written or tacit (implied).

3.1. Explain the following terms and give ONE example of each:

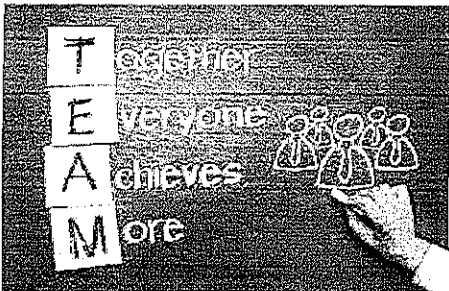
3.1.1 Hire purchase (3)

3.1.2 Lease agreement (3)

3.1.3 Rental agreement (3)

3.3.2. Name THREE reasons why businesses take out insurance contracts. (3)

3.4.



3.4.1. Define the following terms:

3.4.1.1 Chain of command (2)

3.4.1.2 Technical skills (2)

3.4.2. Name and Explain the FOUR stages in a team process. (8)

3.5.

Self- management includes a wide range of factors including time management, personal goals and success as well as a balanced lifestyle.

3.5.1. Name FOUR reasons why it is important to implement time management. (4)

3.5.2. In order for an individual to reach their levels of success they should set personal goals for them to achieve. List and explain the aspects which personal goal setting includes. (10)

Question 4 [40]

4.1

Hudson Stores is a small business selling general items in a small community. Hudson realises that although his business is small, she needs to get involved in corporate social responsibility.

4.1.1 What does corporate social responsibility mean? (2)

4.1.2 Provide THREE advantages for Hudson Stores that will arise from a corporate social responsibility policy. (6)

4.2

Sanele and Sons Garden Services is a residential garden service targeting rural middle-class home with large yards, which the owners cannot manage well on their own. Over the last three years, their business has been hit by a theft of garden tools and employee resignations and they could not do their work properly. As the owner of Sanele & Sons Garden services, you have to solve their problems

4.2.1 Within a business organisation, there are always problems, which occur. Explain how creative thinking in these situations can contribute to successful and sustainable business practice. (10)

4.2.2 List FOUR ways in which you can manage or reduce stress. (8)

4.2.3 Identify the marketing mix components applied by Sanele and Sons in each statement below.

4.2.3.1 The business is situated in a residential area. (1)

4.2.3.2 Sanele uses flyers to advertise his products. (1)

4.3 Read the scenario below and answer the questions that follow.

Jan Building Construction has employed 30 employees who are responsible for building business offices. Jan always advises his employees to conduct regular medical check-ups and avoid activities that can lead to stress.

- 4.3.1 Quote TWO ways in which JBC encourage employees to live a successful and a balanced lifestyle. (2)
- 4.3.2 Suggest THREE other ways JBC can encourage their employees to live a successful and balanced lifestyle. (6)
- 4.3.3 Recommend TWO ways in which people can adapt to change. (4)

SECTION C: [40]

CHOOSE ANY ONE ESSAY

Question 5[40]

The success of a business depends on how teams can successfully work together despite influences that can affect team relations. Businesses can make use of criteria for assessing successful team performance.

Write an essay on the following:

- Explain the benefits of a good team.
- Discuss factors that can influence team relations.
- Advise businesses on the following criteria for successful team performance:
 - Clear objectives and agreed goals
 - Mutual respect, support and trust
 - Openness
 - Inter- personal attitudes and behaviour
- Suggest ways in which businesses can create an environment that enables teams to work effectively.

Question 6[40]

Location is crucially important and will vary according to the different influences. Entrepreneurs must ensure that they find the best locations for their businesses.

- Discuss the factors that influence the location of a business.
- Crime, Taxes, Transport, Environmental Factors, Infrastructure, Labour Regulations.

TOTAL: 150 MARKS

