

JUNE EXAMINATION 2018
BUSINESS STUDIES- PAPER 2
GRADE 10

TIME: 1.5 HOURS

MARK: 100

INSTRUCTIONS:

1. This examination question paper consists of THREE SECTIONS A, B and C.
2. SECTION A is compulsory.
3. Choose any TWO questions in SECTION B.
4. Choose any ONE question from SECTION C (essays).
5. Write neatly and legibly.

SECTION A [20]

Question 1:

Multiple Choice: Choose the correct answer and write the letter.

- 1.1.1 A sustainable business is one that:
- A keeps on operating for many years
 - B does not have a negative impact on the environment or on society
 - C does not use local produce
 - D does not use up natural resources
- 1.1.2 Which institution allows for the listing of public companies and the sale of shares in companies?
- A JSE
 - B SARB
 - C SARS
 - D SACOB
- 1.1.3 Which one of the following represents the entrepreneur's opposition?
- A Suppliers
 - B Intermediaries
 - C Opportunities
 - D Competitors
- 1.1.4 The _____ type of ownership does not pay tax on profits
- A Private company
 - B Close corporation
 - C Public company
 - D Sole proprietor

- 1.1.5 A partnership as a form of ownership has
- A 7 or more shareholders
 - B 1-50 shareholders
 - C 2-20 partners
 - D 1- 10 members

1.2 Choose an item from COLUMN B that matches an item in COLUMN A. Write only the letter (A-E) next to the question (1.2.1 – 1.2.5) in your answer book.

COLUMN A	COLUMN B	
1.2.1 Trademark	A	Is making imitations of something to pass it off as the genuine article.
1.2.2 Patent	B	Is illegally reproducing an original, creative product without getting proper permission.
1.2.3 Copyright	C	Is a shape, symbol, colour, word or words used to make a product or service recognisable?
1.2.4 Piracy	D	Gives the owner exclusive rights to make, use or sell the product or process.
1.2.5 Counterfeiting	E	Protects the original expression of a particular idea.

SECTION B: CHOOSE ANY TWO QUESTIONS [40]

QUESTION TWO: [20]

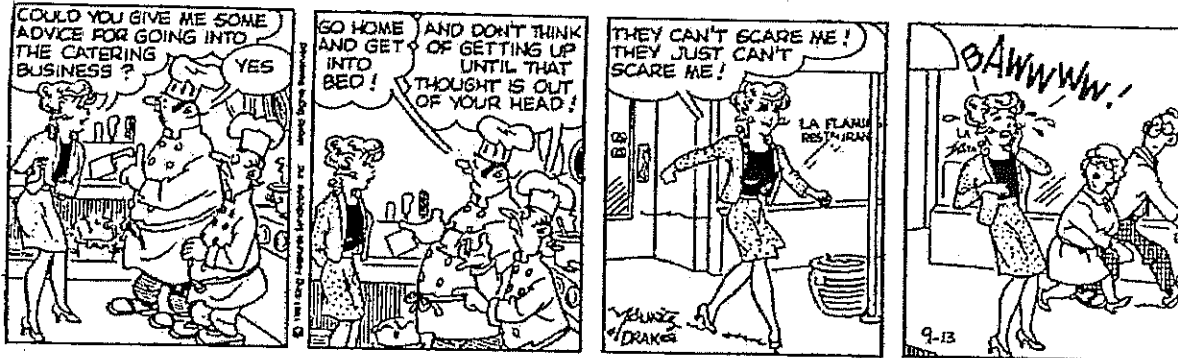
Business is not just about making money. Most of South Africa's big companies have corporate social responsibility programmes. These are programmes in which companies give something back to the communities around them. A typical example of this is the way First National Bank (FNB) invests in community and individual development association to support CIDA, FNB has donated an office block worth R40 million which will be used to accommodate over 3000 students. These students are highly motivated despite being from poor communities. FNB believes that people can control their destiny and ensure bright futures for themselves and the most effective way to do this is through education.

- 2.1. Define the term "Corporate social responsibility". [2]
- 2.2. Explain the term "the triple bottom line". [2]
- 2.3. What social need is FNB's business initiative helping? [2]
- 2.4. It is important for businesses to be involved in corporate social responsibility programs (CSR). What **TWO** aspects do such programs try to address? [4]
- 2.5. Name **THREE** business initiatives businesses can get involved in. [6]
- 2.6. State **TWO** ways in which the government can reduce/ decrease the unemployment in South Africa. [4]

OR

QUESTION THREE: [20]

Study the cartoon below and answer the questions that follow:



- 3.1. Define the term “entrepreneurship”. [2]
- 3.2. Describe **TWO** ways in which entrepreneurs contribute positively to the economy of South Africa. [2]
- 3.3. State **TWO** qualities from the cartoon that Blondie possess as an entrepreneur. [4]
- 3.4. Blondie asked for advice about entering into the catering business. The chef in the cartoon turned her down. What recommendations or advice can you offer her about this line of business? State **TWO** pieces of advice / recommendations. [4]
- 3.5 ‘South Africa needs entrepreneurs’. Describe the many positive aspects that entrepreneurs offer the country. [4]
- 3.6 Blondie is considering Partnership as a form of ownership. List 2 disadvantages of a Partnership. [4]

OR

QUESTION FOUR: [20]

Read the following paragraph and answer the questions that follow

SAEF LAUNCHED

The South African Education Foundation is a voluntary association working to provide support in the field of primary education. Our vision is Free and effective primary education for all South African children’. Our goal is to establish and maintain primary schools in all needy districts where government educational facilities are lacking or deficient.

- 4.1 Which type of non- profit organization is SAEF? [1]
- 4.2 Provide two reasons why you think SAEF chose this type of non- profit organization. [2]
- 4.3 Why would SAEF not want to be a for- profit company? [2]
- 4.4 Provide three disadvantages of a non- profit organization. [3]

4.2 Analyze the following extract.

Mrs. Smith is just about to set up her own hairdressing Salon. She has decided that being a Sole trader would be the best form of ownership for her.

4.2.1 Provide three reasons why you think Mrs. Smith chose being a sole trader as a form of ownership? [6]

4.2.2 What possible problems could Mrs. Smith face in the long term? [4]

4.2.3 What would happen if Mrs. Smith could not pay her debts? [2]

SECTION C: ANSWER ANY ONE (1) ESSAY QUESTIONS [40]

QUESTION FIVE:

BUSINESS OPPORTUNITIES

Mark, a student in commerce, has realized that by the time he finishes his studies, employment is not Guaranteed. Some members of his family are unemployed and suffer poverty. He plans to use South Africa's love of sport as an opportunity to his advantage. He plans to employ some of these family members to manufacture T-shirts and caps to be used by South African fans during soccer and rugby.

Briefly explain the influence of the socio-economic issues mentioned in the extract, as well as FOUR other socio-economic issues that affect business and the economy of South Africa. [40]

OR

QUESTION SIX:

Mr. Khumalo won R 1 million in the lottery, his dream is to open up his own business. He is given the opportunity to form a business as a Partnership or as Private Company. He needs your advice on which form of ownership he should choose.

Differentiate between a Partnership and a Private Company as options of forms of ownership. Discuss THREE advantages and THREE disadvantages of both of these forms of ownership. [40]

TOTAL MARKS: 100